

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3529 - HB 3863

February 16, 2010

SUMMARY OF BILL: Authorizes married couples to create and transfer property to community property trusts. Sets out the requirements of such a trust including the terms of the agreement establishing the trust; the choice of law for interpreting the trust; handling the satisfaction of obligations from the trust; death of one of the spouses of the trust; dissolution of the marriage of the settlor spouses.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No impact on the regulatory activities of state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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